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If you are in any doubt as to the contents of this document and/or as to the action you should take, you should seek your own advice from a stockbroker, solicitor, accountant, or other professional adviser.

If you have sold or otherwise transferred all of your ordinary shares in Polemos plc, please forward this document together with the accompanying documents to the purchaser or transferee, or to the person who arranged the sale or transfer so they can forward these documents to the person who now owns the ordinary shares.

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# **POLEMOS PLC**

(incorporated and registered in England and Wales under number 04606754)

## **NOTICE OF ANNUAL GENERAL MEETING**

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Notice of a Meeting of the Shareholders of the Company to be held at 11am on 27 July 2018 at the offices of Hill Dickinson LLP, The Broadgate Tower, 8th Floor, 20 Primrose Street, London, EC2A 2EW is set out at the end of this document. A Form of Proxy for use at the Annual General Meeting of Shareholders accompanies this document and, to be valid, must be completed and returned to Polemos plc at 2 Chapel Court, London, England, SE1 1HH as soon as possible but in any event to be received not later than 11am on 25 July 2018 or 48 hours before any adjourned meeting. Completion of a Form of Proxy will not preclude a Shareholder from attending and voting at the Annual General Meeting of Shareholders in person.

## EXPECTED TIMETABLE OF PRINCIPAL EVENTS

<b><u>Event</u></b>	<b><u>Expected time / date</u></b>
Publication of this document	27 June 2018
Latest time and date for receipt of forms of proxy	11am on 25 July 2018
Date and time of Annual General Meeting	11am on 27 July 2018

### **Notes:**

- (1) All times shown in this document are London times unless otherwise stated. The dates and times given are indicative only and are based on the Company's current expectations and may be subject to change. If any of the times and/or date above changes, the revised times and/or dates will be notified to Shareholders by announcement through the Regulatory News Service of the London Stock Exchange plc.
- (2) If the Annual General Meeting is adjourned, the latest time and date for receipt of forms of proxy for the adjourned meeting will be notified to Shareholders by announcement through the regulatory news service of the London Stock Exchange.

## LETTER FROM THE CHAIRMAN

### POLEMOS PLC

*(incorporated and registered in England & Wales with registered number 04606754)*

*Directors:*

Dr. Nigel John Burton (*Chairman*)  
John Michael Treacy (*Non-Executive Director*)

*Registered Office:*

2 Chapel Court  
London  
England  
SE1 1HH

To the Shareholders and, for information only, to the holders of warrants and options

27 June 2018

Dear Shareholder

### Notice of Annual General Meeting

#### Introduction

I am writing to invite you to the annual general meeting of the Company to be held at 11am on 27 July 2018 at the offices of Hill Dickinson LLP, The Broadgate Tower, 8th Floor, 20 Primrose Street, London, EC2A 2EW. The notice of the Annual General Meeting is set out on pages 5 to 9 of this document.

This letter also explains why the Directors recommend that shareholders of the Company (the “**Shareholders**”) vote in favour of the resolutions being proposed at the Annual General Meeting (the “**Resolutions**”).

#### Resolutions at the Annual General Meeting

##### *Resolution 1 - Receiving and Considering the Accounts*

This is an ordinary resolution to receive and consider the financial statements of the Company for the period ended 31 December 2017 together with the report of the Directors and the report of the auditors thereon.

##### *Resolutions 2 – Reappointment of Dr Nigel John Burton*

The Board recommends the re-appointment of Dr Nigel John Burton, who was appointed since the previous annual general meeting and whose appointment therefore ceases on the date of the Annual General Meeting in accordance with the Articles of the Association of the Company. Dr Burton, being eligible, offers himself for re-appointment.

##### *Resolutions 3 – Reappointment of Mr John Michael Treacy*

The Board recommends the re-appointment of Mr John Michael Treacy, who was appointed since the previous annual general meeting and whose appointment therefore ceases on the date of the Annual General Meeting in accordance with the Articles of the Association of the Company. Mr Treacy, being eligible, offers himself for re-appointment.

##### *Resolution 4 – Reappointment of Auditors*

This Resolution seeks to authorise the re-appointment of Chapman Davis LLP as auditors of the Company and to authorise the Directors to determine their remuneration.

#### *Resolution 5 – Directors’ Authority to Allot Shares*

This is an ordinary resolution to grant the Directors the authority to allot and issue shares and grant rights to subscribe for shares in the Company for the purposes of Section 551 of the Companies Act 2006 (the “Act”) up to the maximum aggregate nominal amount of £150,000. This resolution replaces any existing authorities to issue shares in the Company and the authority under this resolution will expire at the conclusion of the next annual general meeting of the Company.

#### *Resolution 6 – Disapplication of Pre-emption Rights*

Resolution 6 proposes to dis-apply the statutory rights of pre-emption in respect of the allotment of equity securities for cash under Section 561(1) of the Act. This is a special resolution authorising the Directors to issue equity securities as continuing authority up to an aggregate nominal amount of £150,000 for cash on a non pre-emptive basis pursuant to the authority conferred by Resolution 5 above.

The authority granted by this resolution will expire at the conclusion of next annual general meeting of the Company.

#### *Resolution 7 – Consideration of Section 656 of the Act*

In addition to the business outlined above, under Section 656 of the Act where the net assets of a public company are half or less of its called-up share capital, the directors must consider at a general meeting of the Company whether any, and if so what, steps should be taken to deal with the situation. The Directors have noted that, as at 31 December 2017, the Company had net liabilities of £113,000 compared with the nominal value of its called-up share capital of £19,823,000 as at 31 December 2017 (including the value of all the deferred shares issued by the Company as at 31 December 2017).

It is the Directors’ current view that the most appropriate course of action would be to continue to maintain tight control over the running costs of the Company. Given that the Company currently has sufficient funds to meet its immediate needs, the Directors are proposing that no further action needs to be taken at this time. Resolutions 5 and 6 as set out in the attached Notice of Annual General Meeting, if passed, will provide the flexibility required to issue additional equity should it be required.

#### **Action to be taken by Shareholders**

Shareholders will find enclosed with this letter a Form of Proxy for use at the Annual General Meeting. The Form of Proxy should be completed and returned in accordance with the instructions printed on it so as to arrive at the Company’s address at 2 Chapel Court, London, England, SE1 1HH as soon as possible and in any event not later than 11am on 25 July 2018. Completion and the return of the Form of Proxy will not prevent Shareholders from attending and voting at the Annual General Meeting should they so wish.

#### **Recommendation**

The Directors unanimously believe that the Resolutions are in the best interests of the Company and its Shareholders and unanimously recommend you to vote in favour of the Resolutions as they intend to do in respect of their own beneficial holdings in the Company.

Yours faithfully

A handwritten signature in black ink that reads "Nigel B". The signature is written in a cursive style with a horizontal line underneath the letters.

**Dr Nigel Burton**  
Chairman

# POLEMOS PLC

(incorporated and registered in England & Wales with registered number 04606754)

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the Annual General Meeting of Polemos plc (the “**Company**”) will be held at the offices of Hill Dickinson LLP, The Broadgate Tower, 8th Floor, 20 Primrose Street, London, EC2A 2EW at 11am on 27 July 2018:

### ORDINARY BUSINESS

To consider, and if thought fit, to pass the following resolutions which are proposed as Ordinary Resolutions:

#### Receive and Consider Accounts

*Resolution 1:* To receive and consider the report of the directors and the financial statements for the period ended 31 December 2017 and the report of the auditors thereon.

#### Reappointment of Dr Nigel John Burton

*Resolution 2:* To re-appoint, as a director of the Company, Dr Nigel John Burton, who retires in accordance with Article 17.8.1(a) of the Company’s Articles of Association and offers himself for re-election.

#### Reappointment of Mr John Michael Treacy

*Resolution 3:* To re-appoint, as a director of the Company, Mr John Michael Treacy, who retires in accordance with Article 17.8.1(a) of the Company’s Articles of Association and offers himself for re-election.

#### Reappointment of Auditor

*Resolution 4:* To reappoint Chapman Davis LLP as auditors and to authorise the directors to determine their remuneration.

### SPECIAL BUSINESS

#### Directors’ Authority to Allot Shares

To consider, and if thought fit, to pass the following resolution which is proposed as an Ordinary Resolution:

*Resolution 5:* That, pursuant to section 551 of the Companies Act 2006 (the “**Act**”) the Directors be and are hereby generally and unconditionally authorised to exercise all powers of the Company to allot equity securities (as defined by section 560 of the Act) up to the maximum aggregate nominal amount of £150,000 PROVIDED that the authority granted under this resolution shall lapse at the end of the next annual general meeting of the Company to be held after the date of the passing of this Resolution save that the Company shall be entitled to make offers or agreements before the expiry of this authority which would or might require shares to be allotted or equity securities to be granted after such expiry and the Directors shall be entitled

to allot shares and grant equity securities pursuant to such offers or agreements as if this authority had not expired; and all unexercised authorities previously granted to the Directors to allot shares and grant equity securities be and are hereby revoked.

### **Disapplication of Pre-emption Rights**

To consider, and if thought fit, to pass the following resolution which is proposed as a Special Resolution:

*Resolution 6:* That, subject to the passing of Resolution 5 above, and in accordance with section 570 of the Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the Act) for cash pursuant to the authority conferred by Resolution 5 or by way of a sale of treasury shares, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities and the sale of treasury shares:

- (a) in connection with an offer of equity securities to the holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary, but subject to such exclusions or arrangements as the Directors may deem necessary or expedient in relation to the treasury shares, fractional entitlements, record dates, arising out of any legal or practical problems under the laws of any overseas territory or the requirements of any regulatory body or stock exchange; and
- (b) (otherwise than pursuant to sub paragraph (a) above) up to an aggregate nominal amount of £150,000;

and provided that this power shall expire on the conclusion of the next annual general meeting of the Company (unless renewed, varied or revoked by the Company prior to or on that date) save that the Company may, before such expiry, make offer(s) or agreement(s) which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offers or agreements notwithstanding that the power conferred by this resolution has expired.

### **Consideration of Section 656 of the Act**

To consider the following:

That, in accordance with section 656 of the Act, and notwithstanding that, as at 31 December 2017, the Company's net assets were less than half of its called-up share capital, shareholders support the Directors' view that the most appropriate course of action is to continue to maintain tight control over the running costs of the Company and to continue to monitor the cash requirements of the Company utilising the authorities granted pursuant to Resolutions 5 and 6 above to issue further equity as appropriate and that no other action or steps need to be taken by the Board.

**BY ORDER OF THE BOARD**

A handwritten signature in black ink that reads "Nigel B". The signature is written in a cursive style with a horizontal line underneath the letters.

**Nigel Burton**  
*Chairman*

27 June 2018

## **Notes:**

### **Appointment of Proxies**

- 1 As a member of the Company, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the meeting and you should have received a Form of Proxy with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the Form of Proxy.
- 2 A proxy does not need to be a member of the Company but must attend the meeting to represent you. Details of how to appoint the chairman of the meeting or another person as your proxy using the Form of Proxy are set out in the notes to the Form of Proxy. If you wish for your proxy to speak on your behalf at the meeting you must appoint your own choice of proxy (not the chairman) and give your instructions directly to the relevant person.
- 3 You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, you must complete a separate Form of Proxy for each proxy and specify against the proxy's name the number of shares over which the proxy has rights. If you are in any doubt as to the procedure to be followed for the purpose of appointing more than one proxy you must contact the Company at 2 Chapel Court, London, England, SE1 1HH. If you fail to specify the number of shares to which each proxy relates, or specify a number of shares greater than that held by you on the record date, proxy appointments will be invalid.
- 4 If you do not indicate to your proxy how to vote on any resolution, your proxy will vote or abstain from voting at his discretion. Your proxy will vote (or abstain from voting) as he thinks fit in relation to any other matter which is put before the meeting.

### **Appointment of Proxy Using the Hard Copy Proxy Form**

- 5 The notes to the Form of Proxy explain how to direct your proxy how to vote on each resolution or withhold his vote.
- 6 To appoint a proxy using the Form of Proxy, it must be:
  - 6.1 completed and signed;
  - 6.2 sent or delivered to the Company at 2 Chapel Court, London, England, SE1 1HH; and
  - 6.3 received by the Company no later than 11am on 25 July 2018.
- 7 In the case of a member which is a company, the Form of Proxy must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
- 8 Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be included with the Form of Proxy.
- 9 The Company, pursuant to regulation 41 of The Uncertificated Securities Regulations 2001, specifies that only those ordinary shareholders registered in the register of members of the Company 48 hours before the meeting shall be entitled to attend or vote at the meeting in respect of the number of Ordinary Shares registered in their name at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the meeting. If the meeting is adjourned by more than 48 hours, then to be so entitled, shareholders must be entered on the Company's register of members 48 hours before the time appointed for holding the adjourned meeting or if the Company gives notice of the adjourned meeting, at the time specified in that notice.

### **Appointment of Proxy by Joint Members**

- 10 In the case of joint holders of shares, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder (being the first named holder in respect of the shares in the Company's register of members) will be accepted.

### **Changing Proxy Instructions**

- 11 To change your proxy instructions simply submit a new proxy appointment using the method set out in paragraph 6 above. Note that the cut off time for receipt of proxy appointments specified in that paragraph also applies in relation to amended instructions. Any amended proxy appointment received after the specified cut off time will be disregarded.
- 12 Where you have appointed a proxy using the hard copy Form of Proxy and would like to change the instructions using another hard copy Form of Proxy, please contact the Company as indicated in paragraph 3 above.
- 13 If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

### **Termination of Proxy Appointments**

- 14 In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to the Company as indicated in paragraph 3 above. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.
- 15 The revocation notice must be received by the Company no later than 11am on 25 July 2018.
- 16 If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to paragraph 17 below, your proxy appointment will remain valid.
- 17 Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.

### **Total voting rights**

- 18 As at 5pm on 26 June 2018, the Company's issued share capital comprised 118,079,093 ordinary shares of £0.01 each with voting rights. Therefore, the total number of voting rights in the Company as at 26 June 2018 is 118,079,093.